



Siva Kumar Govinda Reddy
13 Elmtree Crescent
Clyde North VIC 3978

POLICY SCHEDULE

Date of Issue:	03 March 2023
POLICY TYPE:	Nominated Driver
Policy Number:	23B0219103
Period of Insurance:	From 4 March 2023 To 4 March 2024 at 4.00pm
Insured:	Siva Kumar Govinda Reddy
Vehicle:	2006 Lexus RX350 SPORTS LUXURY GSU35R 4D WAGON 5 SP SEQUENTIAL AUTO V6CYL 3456CC
Vehicle Reg:	WAF358
Accessories & Modifications:	NIL
No Claim Bonus:	60% Discount/Rating 1
Nominated Drivers:	Bharathi Narayanan, Date of Birth 9/6/1973 Siva Kumar Govinda Reddy, Date of Birth 23/11/1969
Included Benefits:	Windscreen Protection / All at fault claims NCB protection
Excess:	Basic Excess \$ 800 Inexperienced Drivers' Excess \$ 500
Limit of Liability:	\$ 30,000,000

Cover	Sum Insured	Basic Premium
Comprehensive	Market Value	\$ 1,077.60
Total Basic Premium		\$ 1,077.60
Goods & Services Tax		\$ 107.76
Stamp Duty		\$ 118.53
Total Amount Payable		\$ 1,303.89
Fortnightly Instalment		\$ 50.14

This Schedule should be read in conjunction with your Motor Vehicle Insurance Product Disclosure Statement and Policy.

Payment Details

Based on the information you have supplied us and the total cost displayed, a statement detailing your future instalment payment requirements will be mailed to you shortly.

CGU will deduct your premium each month or each fortnight on or soon after the date selected. Where the date selected falls on a public holiday, weekend or does not exist in all months, then the instalment deduction will occur on the next available business day. Please ensure sufficient funds are

available to cover the total premium shown as cover is provided subject to CGU receiving payment of your premium. In accordance with your policy wording, if your premium is overdue we will send you a notice outlining the overdue amount and when it needs to be paid. If you do not pay the premium by that date, we may seek to cancel the policy.

This policy automatically renews each year using the payment information you have provided. If you wish to opt out of this automatic renewal process, please contact us prior to expiry of your current policy to arrange an alternative payment method. If you are having difficulty meeting your financial obligations, please contact us to discuss.

Please check your sum insured to see if your insurance cover is still appropriate for your needs.

If your car is a total loss, any premium you have already paid during the policy period won't be refunded when we settle your claim. If you're paying monthly or fortnightly instalments, we'll deduct the remaining instalments from the amount we pay for the claim.

Direct Debit Request

I/We have requested that CGU Insurance, until further notice in writing, debit my/our account as described below, with any amounts due and payable to CGU Insurance under this insurance policy:

- Credit Card Payment

I/We acknowledge and agree that:

- this Direct Debit Request (" **DDR** ") is governed by the terms and conditions of the Direct Debit Agreement (" **Agreement** ") provided to me/us;
- that I am/we are bound by all the terms and conditions of the Agreement; and
- CGU Insurance may vary the amount and frequency of future debits under this DDR and the Agreement by prior arrangement and advice to me/us in accordance with the terms of the Agreement.

*If you have chosen to pay by direct debit or by credit card,
please keep this information for your records.*

Direct Debit Agreement

By Authorising the Direct Debit Request, you agree that we may arrange for Instalments in respect of the Policy to be paid from your nominated account or credit card under the terms of the Direct Debit Request and this Agreement. This Agreement is to be read in conjunction with the Policy and the Direct Debit Request.

1. WORDS THAT HAVE A SPECIAL MEANING IN THIS AGREEMENT

- 1.1 **'Account'** means the Financial Institution account or credit card account (as applicable) nominated by you in your Direct Debit Request.
- 1.2 **'Authorisation'** and **'Authorising'** means your binding authorisation and includes your signature, your request by telephone or your request by any written or electronic method.
- 1.3 **'Direct Debit Request'** means the authority and request given by you to us to debit Instalments to your Account.
- 1.4 **'Financial Institution'** means the bank or financial institution or credit card issuer nominated by you in your Direct Debit Request.
- 1.5 **'Instalment'** means each premium instalment payable to us under the terms of the Policy on the dates identified in the Premium Instalment Advice.
- 1.6 **'Intermediary Fees'** means the fees payable by the insured to an insurance intermediary in respect of effecting the Policy or amending the Policy, as notified by the insurance intermediary to CGU.
- 1.7 **'Policy'** means the contract of insurance effected with us by you or any other person as nominated by you in the Direct Debit Request in respect of which CGU permits payment by

direct debit or credit card and any renewal of that contract of insurance. It includes the Premium Instalment Advice in respect of each such contract.

- 1.8 **'Premium Instalment Advice'** means the most recent premium instalment advice(s) provided or to be provided by us to the insured under the Policy, which sets out details of the Instalments and Instalment due dates.
- 1.9 **'you/your'** means the person or persons making the direct debit request or credit card authorisation (as applicable) in the Direct Debit Request.
- 1.10 **'we/us'** means Insurance Australia Limited ABN 11 000 016 722 trading as CGU Insurance (CGU)

2. OUR OBLIGATIONS TO YOU AND OUR RIGHTS:

- 2.1 We will send you a written or electronic copy of the Direct Debit Request arrangements (amount; frequency; commencement date) and obtain your Authorisation to the Direct Debit Request at least 7 calendar days prior to debiting any amount in accordance with the Direct Debit Request.
- 2.2 Subject to the terms of this Agreement, we will debit to the Account:
 - (a) Intermediary Fees (if applicable), on behalf of the licensee or authorised representative that you have arranged your insurance through, on or about the first Instalment date set out in the Premium Instalment Advice;
 - (b) the first Instalment on or about the first Instalment date set out in the Premium Instalment Advice
 - (c) any subsequent Instalments on or about the Instalment date identified in the Premium Instalment Advice.Subject to clause 2.4, we will not change the amount or frequency of Instalments for the Policy without your prior approval.
- 2.3 Where the due date for any Instalment falls on a non-business day, we will debit the Instalment on or about the next business day. If you are uncertain about when the Instalment will be debited to your Account, contact your Financial Institution.
- 2.4 Where any Instalment is dishonoured, or an additional amount is due as a result of an amendment to a Policy, you authorise us to debit to the Account:
 - (a) any outstanding amounts and the next Instalment on or about the next Instalment due date; or
 - (b) any outstanding amounts at any time.
- 2.5 We reserve the right to terminate this Agreement and the Direct Debit Request without notice to you if more than one Instalment is dishonoured. This means you must ensure premium payments are made by an alternative payment method offered by us. We may also be able to cancel the Policy.
- 2.6 If any Instalment is dishonoured, you authorise us to obtain reimbursement from you of any fees we incur by debiting these fees to your Account if and when they accrue.
- 2.7 If we are obliged to refund any amounts debited to the Account under the Direct Debit Request in respect of the Policy, we will (at our option) either:
 - (a) arrange for a refund to be payable to you within 31 days of the refund becoming payable; or
 - (b) reduce the amount of the next Instalment(s) by the amount of the refund (this reduction will continue until the amount is refunded in full),provided that if you cancel a retail insurance policy we will arrange for a refund to be payable to you within 15 business days unless you arranged your policy through an insurance broker.

- 2.8 We collect personal information from you for the purpose of providing you with direct debit or credit card payment facilities and related services. You can choose not to provide this information, however, we may not be able to debit the Account under your Direct Debit Request. We will keep all information you give to us relating to your Account private and confidential except to the extent we need to disclose it to relevant banks and financial institutions to debit your Account or in connection with a claim made against our bank relating to an alleged incorrect or wrongful debit. If you wish to update or access the information that we hold about you, contact us.
- 2.9 If you request a change to the Policy which affects the amount or frequency of the Instalments, we will provide you with 7 days written notice before the amount or frequency of the Instalments is varied.
- 2.10 Otherwise, we will provide you with 14 days written notice if any term of this Agreement varies during the term of the Direct Debit Request and will provide you with an updated version of this Agreement.

3. YOUR OBLIGATIONS TO US AND YOUR RIGHTS:

- 3.1 You must check your Account details against a recent statement from your Financial Institution. Direct debiting is not available on all accounts. If you are uncertain about your Account details or whether direct debiting is available from your account, check with your Financial Institution before selecting the option to pay by direct debit in the Direct Debit Request.
- 3.2 By Authorising the Direct Debit Request, you agree to be bound by the terms of this Agreement and the Direct Debit Request.
- 3.3 You must ensure that immediately before any Instalment or other amount is due to be debited you have sufficient funds or credit available in respect of your Account to meet your Instalment obligations under this Agreement and any other amounts on the due date.
- 3.4 If your Account has more than one signatory, you must ensure that all necessary signatories Authorise the Direct Debit Request. It is your responsibility to ensure that the authorisation given to debit the nominated Account is identical to the Account signing instruction held by the Financial Institution where the Account is based.
- 3.5 You must advise us if your Account is transferred, closed, cancelled or expires.
- 3.6 You may alter the debiting of an Instalment, stop payment of an Instalment or terminate the Direct Debit Request at any time by giving written notice to us at least 14 days prior to the due date of the next Instalment or by contacting your Financial Institution. It is your responsibility to arrange with us a suitable alternate payment method if you wish to cancel the Direct Debit Request. If we agree to vary the frequency of the Instalments, we will issue you with an updated Premium Instalment Advice. If alternative payment arrangements are not made with us, we can cancel a Policy without notice to you.

4. INQUIRIES AND DISPUTES

If you have any concerns or queries regarding the timing of credit card payments, a proposed variation to the amount or frequency of Instalments or any amount debited, you should contact us on 13 15 32. If you have a query about the timing of other payments or wish to dispute a debit, contact your Financial Institution.

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IMPORTANT NOTICES

Policy Amendment

These amendments should be read in conjunction with your Product Disclosure Statement and Policy, as the terms described now form part of your policy.

How the Goods and Service Tax affects your claim

Where We make a payment under this policy for the acquisition of goods, services or other supply, We will reduce the amount of the payment by the amount of any input tax credit that You are, or will be, or would have been entitled to under A New Tax System (Goods and Services Tax) Act 1999, in relation to that acquisition, whether or not that acquisition is actually made.

Where We make a payment under this policy as compensation instead of payment for the acquisition of goods, service or other supply, We will reduce the amount of the payment by the amount of any input tax credit that You would have been entitled to under A New Tax System (Goods and Services Tax) Act 1999 had the payment been applied to acquire such goods, services or other supply.

Policy Excess

For each separate identifiable incident for which your policy provides cover, any applicable excess will apply for each incident giving rise to a claim.

COOLING - OFF PERIOD

If you decide that you do not wish to continue with this policy, you have twenty-one days after the commencement of this insurance to request cancellation. We will provide you with a full refund of premium paid, provided you have not made a claim under the policy.

Policy and Acceptance Details

Please review the following questions and check that the answers you have supplied are correct, as cover has been issued on the basis of these details. If any details are incorrect, please contact us immediately on the telephone number shown at the end of this schedule.

Driver Details:

- Do you wish to exclude all under 25 year old drivers? **Yes**

Your Details:

- Contact Number: **0430866234**

In the last 5 years have any:

- Owners or drivers of this vehicle had insurance refused, cancelled (except for non-payment) or had special terms imposed? **No**
- Owners or drivers listed been convicted of any criminal offences? **No**
- Drivers listed been convicted of driving under the influence of alcohol or drugs, or exceeding the prescribed concentration alcohol level? **No**
- Drivers listed had a licence disqualified, cancelled or suspended (excluding cancellations or suspensions due to unpaid motor fines)? **No**

Youngest Owner Details:

- Name: **Siva Kumar Govinda Reddy**
- Date of Birth: **23 Nov 1969**
- Gender: **Male**
- Years licensed (excluding learner permit): **8**
- Current licence held: **Full**
- Licence state of issue: **VIC**
- How many 'at-fault' incidents/claims has the youngest owner had in the last 2 years? **0**

Your Vehicle:

- Is the vehicle free from any existing rust, hail or unrepaid damage worth more than \$500 in total (not including minor chips/scratching to standard or metallic paint)? **Yes**
- Will your vehicle, including accessories and/or modifications, be registered, roadworthy and safe to drive at commencement of this policy? **Yes**
- Is your vehicle used for business or private purposes? **Private**

Youngest Regular Driver Details:

- Name: **Bharathi Narayanan**
- Date of Birth: **09 Jun 1973**
- Years licensed: (excluding learner permit) **8**
- Current licence held: **Full**
- Licence state of issue: **VIC**
- How many 'at-fault' incidents/claims has the youngest regular driver had in the last 2 years? **0**

Marketing Consent:

- So that you don't miss out, can we send you information and occasional updates on products and offers relevant to you? **No**

TAX INVOICE

This document describes our proposed supply of insurance to you and will become a Tax Invoice for GST when payment is made. Where our agent or your broker issues you a Tax Invoice, which includes an amount for this supply of insurance, your payment is against the agent's or broker's invoice and this document does not become a Tax Invoice. If you are registered for GST purposes, your input tax credit entitlement is or is based on the GST amount shown above. Please note that, in accordance with the GST law relating to insurance premiums the GST amount may be less than 1/11th of the total amount payable.

Contact Phone 1300 557 155
Number:

INTERMEDIARY: Bendigo and Adelaide Bank Limited
A.B.N. 11 068 049 178

Insurer: Insurance Australia Limited ABN 11 000 016 722
AFSL 227681 trading as CGU Insurance (CGU)