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Semester One 2017 PRACTICE EXAM

Faculty of Business and Economics

EXAM CODES: MGC1010

TITLE OF PAPER: Introduction to management – PAPER 1

EXAM DURATION: 2 hours writing time

READING TIME: 10 minutes

THIS PAPER IS FOR STUDENTS STUDYING AT:

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|------------------------------------|---|------------------------------------|--|--|
| ☐ Berwick | ☒ Clayton | ☐ Malaysia | ☐ Off Campus Learning | ☐ Open Learning |
| ☐ Caulfield | ☐ Gippsland | ☐ Peninsula | ☐ Monash Extension | ☐ Sth Africa |
| ☐ Parkville | ☐ Other (specify) | | | |

During an exam, you must not have in your possession any item/material that has not been authorised for your exam. This includes books, notes, paper, electronic device/s, mobile phone, smart watch/device, calculator, pencil case, or writing on any part of your body. Any authorised items are listed below. Items/materials on your desk, chair, in your clothing or otherwise on your person will be deemed to be in your possession.

No examination materials are to be removed from the room. This includes retaining, copying, memorising or noting down content of exam material for personal use or to share with any other person by any means following your exam.

Failure to comply with the above instructions, or attempting to cheat or cheating in an exam is a discipline offence under Part 7 of the Monash University (Council) Regulations.

AUTHORISED MATERIALS

OPEN BOOK	☐ YES	☒ NO
CALCULATORS	☐ YES	☒ NO
SPECIFICALLY PERMITTED ITEMS if yes, items permitted are:	☐ YES	☒ NO

Candidates must complete this section if required to write answers within this paper

STUDENT ID: _____

DESK NUMBER: _____

INSTRUCTIONS TO STUDENTS

The exam consists of two parts:

Section A consists of short answer questions. Select **four (4)** from the choice of **six (6)** questions. This section is worth 20%

Section B consists of long answer questions. Answer **all two (2)** questions. This section is worth 30%.

SECTION A: SHORT ANSWER QUESTIONS

Answer any **four (4)** questions from this section. Each question is worth five (5) marks for a total of 20 marks.

1. Define and explain the specific environment that organisations operate in.
2. How does an understanding of the significance of the Kadinsky and Klee paintings help managers understand their workforce better?
3. What is the equity theory of motivation? How does it contribute to our understanding of motivation?
4. What is power? In your answer, describe three sources of power that managers can draw upon.
5. Briefly describe five of Holland's personality types.
6. Explain what an ambidextrous organisation is and describe how ambidexterity may provide organisations with a competitive advantage?

SECTION B: LONG ANSWER QUESTIONS

Answer **ALL** questions from this section. Each question is worthy fifteen (15) marks for a total of thirty marks.

1. You have just been hired as the Human Resources (HR) manager of a small Australian firm trying to expand their workforce. Currently, the workforce comprise of mostly Anglo-Saxon males between the ages of 40-60. Jim, the CEO of the company, wants to diversify the workforce. However, as Jim has never had formal management education, he wants you to describe to him what diversity in organisations mean, the types of diversity, and describe the advantages of having a diverse workforce.
2. Mauricio is the owner of a popular pizza restaurant in Melbourne. As it is a small business, Mauricio runs a one-man show. He orders the flour and other ingredients, he cooks the pizzas, and he also handles customer feedback. Although business is booming, Mauricio finds it hard to manage all aspects of the restaurant. He wants to implement a control system in the business and has hired you as a consultant for his restaurant. Discuss how Mauricio can implement feedforward, concurrent, and feedback controls in his business.

---END OF EXAMINATION---