

ASSETS	\$	\$
Current Assets		
Cash at bank	\$ 13,756	
Accounts Receivable	\$ 24,171	
Prepaid Rent	\$ 3,199	
Prepaid insurance	\$ 1,557	
Hair styling supplies	\$ 681	\$ 43,364
Non-current Assets		
Motor vehicle	\$ 36,871	
Accumulated depreciation of Motor Vehicle	\$ 579	
Hair styling equipment	\$ 17,790	
Accumulated depreciation of Equipment	\$ 379	\$ 53,703
TOTAL ASSETS		\$ 97,067

LIABILITIES and OWNERS EQUITY	\$	\$
Current liabilities		
Accounts payable	\$ 7,751	
Accrued interest expense	\$ 247	
Accrued Staff wages	\$ 165	
Accrued Advertising	\$ 702	\$ 8,865
Non-current liabilities		
Bank loan	\$ 26,934	\$ 26,934
TOTAL LIABILITIES		\$ 35,799
Owners equity		
Capital- Nicole	\$ 58,782	
less drawings	\$ 1,000	
Add profit	\$ 3,486	\$ 61,268
TOTAL EQUITY		\$ 61,268
TOTAL EQUITIES		\$ 97,067