

Balance Sheet

As of June 2018

20/4/18
9:14:08 am

Assets			
Current Assets			
Cash At Bank		\$12,349.00	
Accounts Receivable		\$18,468.00	
Stationary Supplies		\$456.91	
Prepaid Insurance		-\$645.00	
Prepaid Rent		\$2,225.63	
Total Current Assets			\$32,854.54
Non-Current Assets			
Motor Vehicle			
Motor Vehicle at Cost	\$34,693.00		
Acc.Depreciation-Motor Vehicle	-\$889.00		
Total Motor Vehicle		\$33,804.00	
Gym Equipment			
Gym Equipment at Cost	\$22,458.00		
Acc.Depreciation-Gym Equip	-\$370.00		
Total Gym Equipment		\$22,088.00	
Total Non-Current Assets			\$55,892.00
Total Assets			\$88,746.54
Liabilities			
Current Liabilities			
Accounts Payable		\$9,528.00	
GST Collected		\$120.64	
GST Paid		\$480.46	
Accrued Interest Expense		\$199.00	
Accrued Wages Expense		\$179.00	
Total Current Liabilities			\$10,507.10
Non-Current Liabilities			
Bank Loan		\$21,750.00	
Total Non-Current Liabilities			\$21,750.00
Total Liabilities			\$32,257.10
Net Assets			\$56,489.44
Equity			
Equity		\$56,453.00	
Drawings		-\$944.00	
Current Earnings		\$980.44	
Total Equity			\$56,489.44