

Balance Sheet

As of June 2018

20/4/18
9:14:08 am

Assets				
Current Assets				
Cash At Bank		\$12,349.00		
Accounts Receivable		\$18,468.00		
Stationary Supplies		\$456.91		
Prepaid Insurance		-\$645.00		
Prepaid Rent		\$2,225.63		
Total Current Assets			\$32,854.54	
Non-Current Assets				
Motor Vehicle				
Motor Vehicle at Cost	\$34,693.00			
Acc.Depreciation-Motor Vehicle	-\$889.00			
Total Motor Vehicle		\$33,804.00		
Gym Equipment				
Gym Equipment at Cost	\$22,458.00			
Acc.Depreciation-Gym Equip	-\$370.00			
Total Gym Equipment		\$22,088.00		
Total Non-Current Assets			\$55,892.00	
Total Assets				\$88,746.54
Liabilities				
Current Liabilities				
Accounts Payable		\$9,528.00		
GST Collected		\$120.64		
GST Paid		\$480.46		
Accrued Interest Expense		\$199.00		
Accrued Wages Expense		\$179.00		
Total Current Liabilities			\$10,507.10	
Non-Current Liabilities				
Bank Loan		\$21,750.00		
Total Non-Current Liabilities			\$21,750.00	
Total Liabilities				\$32,257.10
Net Assets				\$56,489.44
Equity				
Equity			\$56,453.00	
Drawings			-\$944.00	
Current Earnings			\$980.44	
Total Equity				\$56,489.44