

Muscle Up - Balance Sheet as at 30 June 2018

	\$	\$
Assets		
<u>Current Assets</u>		
Cash At Bank	\$ 11,842.00	
Accounts Receivable	\$ 18,468.00	
Stationary supplies	\$ 535.00	
Prepaid Rent	\$ 2,511.20	
Prepaid Insurance	\$ 1,935.75	\$ 35,291.95
<u>Non- Current Assets</u>		
Motor Vehicle	\$ 34,693.00	
Acc. Depreciation Motor Vehicle	\$ (888.89)	\$ 33,804.11
Gym Equipment	\$ 22,458.00	
Acc. Depreciation Gym Equipment	\$ (369.56)	\$ 22,088.44
Total Assets		<u><u>\$ 91,184.50</u></u>
Liabilities		
<u>Current liabilities</u>		
Accounts Payable	\$ 9,031.00	
Accrued Interest Expense	\$ 199.38	
Accrued Wages Expense	\$ 178.86	\$ 9,409.23
<u>Non-current liabilities</u>		
Bank Loan		\$ 21,750.00
Total Liabilities		\$ 31,159.23
Equity		
Capital		\$ 60,979.27
LESS Drawings		\$ (954.00)
Total equity		<u><u>\$ 60,025.27</u></u>
TOTAL EQUITIES		<u><u>\$ 91,184.50</u></u>