

## About your statement

These pages form part of your *Annual benefit statement*.

### How interest is calculated

AustralianSuper sets a crediting rate for each investment option every day, based on investment returns after allowances for investment expenses and tax on earnings. Investment returns are credited (or debited) to your balance in each option annually, or on the date you close your account (daily compounding).

If you change your investment options, investment returns will be credited (or debited) to your balance in the investment option on the date of the switch.

You can view an estimate of your current balance at any time, taking into account all transactions and investment returns, by logging into your online account.

### Contributions to your account

Under Superannuation Guarantee (SG) laws to 30 June 2014, your employer must pay at least 9.25% of your salary (calculated on ordinary time earnings) into super. From 1 July 2014, this was increased to 9.5%. You can also make extra contributions to your account, from either your before-tax or after-tax salary (limits apply).

Contributions made from your after-tax salary generally won't be taxed again, either when paid into your super account or withdrawn on retirement.

Contributions made from your before-tax salary (salary sacrifice contributions) are usually subject to 15% contributions tax.

### Your insurance cover

Payment of any insured benefit is subject to insurance being in force at the date of the event and also assumes that you meet the Insurer's terms and conditions and are eligible to receive a payment from your account. The insurance payment will be calculated at the date of the event (for Total & Permanent Disablement (TPD), which is generally the date you last attended work), and may differ from the amount shown on page 1 which has been calculated as at 30 June 2014.

Units of cover at 30 June 2014 are based on your recorded age (as shown on page 1). Fixed cover at 30 June 2014 is based on the level of cover you have requested.

Your insurance cover may be different if any of the details we have about you are incorrect.

### Your beneficiaries

Your beneficiary nomination is detailed on page 1.

If you have not made a binding death nomination, this will be used as a guide to determine who will be paid a benefit in the event of your death, but it is not binding on the AustralianSuper Trustee.

If you have made a binding death nomination, the AustralianSuper Trustee will pay the benefit as set out provided the nomination is valid and in force at the date of death. Details of current nominations including beneficiaries, proportions and the date the nomination ceases to have effect are set out on page 1.

Binding nominations are valid for three years from the date you sign your nomination form and comes into effect once it has been accepted by us. If your binding nomination is not confirmed or amended within the three-year period, it will expire and no longer be valid. AustralianSuper may however still use these nominations as a guide in the event of a claim.

To nominate preferred beneficiaries or to make a binding death nomination, visit [www.australiansuper.com/forms](http://www.australiansuper.com/forms) and download the appropriate form, or call 1300 300 273.

### Access to your super

Unrestricted non-preserved super is super that's available now.

Restricted non-preserved super is available when you change employers.

Preserved super is not available until you permanently retire from the workforce on or after reaching your preservation age, which is 55 for those born before 1 July 1960.

### Tax deductions

When AustralianSuper can claim a tax deduction, you may benefit as follows:

- › Insurance costs are claimed as a deduction against your contributions before contributions tax is calculated and charged individually to your account;
- › Investment-related costs are claimed as a deduction against taxable investment income for the whole Fund, before net earnings are calculated and credited to your account; and
- › The adviser service fee shown (if any) is deducted after the savings from reduced input tax credits are taken into account. This means that the adviser service fee deducted from your account is less than the full fee that's paid to the financial adviser.

AustralianSuper is required to provide you with any information reasonably required to understand your *Annual benefit statement*.

This document is of a general nature and does not take into account your personal objectives, situation or needs. Before making a decision about AustralianSuper, consider your financial requirements and read our Product Disclosure Statement, available at [www.australiansuper.com](http://www.australiansuper.com) or by calling 1300 300 273. Investment returns are not guaranteed as all investments carry some risk. Past performance gives no indication of future returns.

Questions? 1300 300 273 (8.00am to 8.00pm AEST/AEDT weekdays) [www.australiansuper.com](http://www.australiansuper.com)

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